

PROXY LETTER

The undersigned _____ hereby appoints
_____ as the proxy of the undersigned, to attend and to vote
at the Meeting of Shareholders of Horseshoe Irrigation Company, to be held at Spring City
Municipal Building, on the 22 day of February, 2024, at 7:00pm, and any adjournment of that
meeting, according to the number of votes the undersigned would be entitled to cast if
personally present, for or against any proposal, including the election of members of the Board
of Directors, and any and all of the business that may come before the meeting, except as
otherwise indicated below. This Proxy shall expire no more than 45 days from the date
indicated below.

DATE: _____

Number of Shares: _____

Shareholder