

HORSESHOE IRRIGATION COMPANY

LOST STOCK CERTIFICATE INDEMNIFICATION

The undersigned, _____, hereby certifies, represents, and covenants as follows:

1. The undersigned is the holder of _____ shares of stock in The Horseshoe Irrigation Company, a Utah Corporation, represented by Certificate No. _____ issued to the undersigned on _____.
2. The undersigned is and at all times since the issuance of the Certificate has been the beneficial owner and holder of the Certificate, and the undersigned's right to the shares set forth therein has not been assigned, transferred, pledged or otherwise disposed of either in whole or in part.
3. The undersigned hereby acknowledges that, after a full and diligent search of all places in and about him and his home and everywhere he keeps any papers and where the Certificate might likely be found, he has been wholly unable to find the Certificate and does not know where the Certificate may be found nor what has become of the Certificate, but on the contrary believes the Certificate to be mislaid, lost or destroyed.
4. The undersigned hereby requests The Horseshoe Irrigation Company to execute a replacement Certificate.
5. The undersigned hereby agrees that should the mislaid, lost or destroyed Certificate be found or come into the hands or power at the undersigned or his heirs, executors, administrators, successors or assigns, or into the hands, control or power of any person, the Certificate will be delivered to The Horseshoe Irrigation Company in order to be cancelled, and the undersigned further agrees that he, his heirs, executors, administrators, successors and assigns shall at all times indemnify and save harmless The Horseshoe Irrigation Company from and against any and all claims, actions, suits (whether groundless or otherwise), and from and against any and all liabilities, losses, damages, costs, charges, counsel fees and other expenses of every nature and character by reason of or related to the issuance of the Replacement Certificate, whether or not based upon or arising from inadvertence, accident, oversight or neglect on the part of The Horseshoe Irrigation Company or its officers, agents, clerks, and employees.

IN WITNESS WHEREOF, the undersigned has executed this Lost Stock Certificate Indemnification

this _____ day of _____ 20____.

Name: _____

Shareholder

Notary Public: _____