

2024 Budget

Budget for the 2024 Water Year, Horseshoe Irrigation Company

ANTICIPATED EXPENDITURES

Management

Secretary/Treasurer	\$	11,700	
Water Master's Salary	\$	55,500	
Company Manager	\$	15,000	
Vehicles	\$	12,000	
Fuel	\$	4,500	
Telephone	\$	2,800	
FICA (Employer)	\$	6,200	
Medicare (Employer)	\$	2,800	
Workers' Compensation Fund (WCF)	\$	<u>2,500</u>	
<i>Subtotal, Management</i>			\$ 113,000

Insurance

Company Liability	\$	2,500	
Trustee Liability	\$	1,900	
Performance Bonds	\$	<u>250</u>	
<i>Subtotal, Insurance</i>			\$ 4,650

Trustees

Stipends	\$	5,400	
Expenses	\$	<u>200</u>	
<i>Subtotal, Trustees</i>			\$ 5,600

Legal

Legal Counsel	\$	<u>2,500</u>	
<i>Subtotal, Legal</i>			\$ 2,500

Office

Copies	\$	400	
Mailing	\$	1,100	
Ink & Paper	\$	300	
Computer Services			
Programming	\$	<u>2,500</u>	
<i>Subtotal, Office</i>			\$ 4,300

Weed Control		\$	800
Misc Expenses		\$	1,200
Electricity		\$	5,000
Diversion Hosting		\$	2,600
Pond Maintenance		\$	15,000
System Mapping/Audits		\$	3,000

Maintenance & Repairs

General	\$	45,000	
City			
Chimney			
Crawford			
Flat			
Last Chance			
Pete Hansen			
Point			
South Field			
North Fields			
Preventitive Maintenance	\$	<u>2,000</u>	
<i>Subtotal, Maintenance & Repairs</i>			\$ 47,000

Loan Payments

Pipeline Project	\$	<u>21,100</u>	
<i>Subtotal, Loan Payments</i>			\$ 21,100

LONG-TERM PLANNING PRIORITY CATEGORIES

Freeman-Allred Pond	\$	1,000	
Less labor-intensive measurement	\$	5,000	
Update 5 year plan	\$	10,000	
City Grant Project	\$	<u>2,000</u>	
<i>Total, Long-Term Planning</i>			<u>\$ 18,000</u>

Total Anticipated Expenditures **\$ 243,750**

ANTICIPATED INCOME

Electricity		\$ 4,800	
Stock Assessments			
Class A Stock For O&M	\$ 89,172		15217 @ \$5.86
For Loan Payments	\$ 21,151		15217 @ \$1.39
Class B Stock	\$ -		
<i>Subtotal Stock Assessments</i>		\$ 110,323	
Sprinkler Sys O&M Acreage Assessments			
Irrigated Fields	\$ 65,257		3955 @ \$16.50
City Lots	\$ 19,575		435 @ \$45.00
<i>Subtotal O&M</i>		\$ 84,832	
Interest Income		\$ 1,800	
Assessment Late Fees		\$ 1,400	
Other Income			
Stock Certificates	\$ 3,500		100 @ \$35
Repairs	\$ 9,500		
Well Permit Fees	\$ 3,000		10 @ \$300
<i>Subtotal Other Income</i>		<u>\$ 16,000</u>	
Total Anticipated Income		<u>\$ 219,155</u>	
Income versus Expenses		\$ (24,595)	