

Horseshoe Irrigation Company
Income Statement
November 1, 2022 to October 31, 2023

Income

Class A Stock		109,767.50
Chimney Power		4,603.43
Assessments for O&M		
Irrigated Fields	64,163.96	
City Lots	20,666.32	
Total O&M Assessments		84,830.28
Other Income		
CC payment fee	84.31	
Late Fee/Interest Income	3,038.61	
Certificates	5,025.00	
Repairs	2,515.56	
Interest Income (Savings)	1,820.29	
Misc. Income	594.44	
Total Other Income		13,078.21
Total Income		212,279.42

Expenses

Administrative		
Misc. Fees	286.88	
Computer Expense	2,211.88	
Cell Phone	2,111.46	
Insurance	4,337.86	
Legal Fees	594.00	
Postage	630.00	
Printing	170.64	
Office Supplies	253.83	
Vehicle Expense (includes fuel)	6,161.99	
Officer Stipend	3,650.00	
Misc. Expenses	3,224.73	
Total Administrative Expenses		23,633.27
Contract Work		
Consulting	13,910.00	
Secretary/Treasurer	9,000.00	
Bookkeeper	1,200.00	
Total Contract Work		24,110.00

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Employee Expense		
Workers Comp Insurance	1,638.00	
QuickBooks fees	119.33	
Payroll - Water Master	43,777.75	
Payroll - Taxes	10,585.57	
Total Employee Expenses		56,120.65
System O & M Expense		
General	34,721.80	
Chimney O&M	1,096.27	
Chimney Power	6,476.71	
City	3,811.27	
Last Chance	2,992.94	
Crawford	1,114.31	
South Field	5,096.07	
North Field	4,969.31	
Flat	250.00	
Point Ditch	270.00	
Total System O & M Expense		60,798.68
Loan Payments		
Pipelines	21,100.00	
Total Loan Payments		21,100.00
TOTAL EXPENDITURES		185,762.60
NET INCOME		26,516.82
