

Horseshoe Irrigation Company

Balance Sheet

October 31, 2023

ASSETS

Current Assets

Checking	22,919.16
Savings ****0585	<u>497,981.35</u>
Total Current Assets	<u>520,900.51</u>

Fixed Assets (estimated)

Small Equipment & Tools	2,000.00
Freeman/Allred Property	640,000.00
North Field Pond Property	50,000.00
Flat Pond Property	165,000.00
Underground Pipeline	<u>1,819,145.00</u>
Total Fixed Assets	<u>2,676,145.00</u>

TOTAL ASSETS 3,197,045.51

LIABILITIES AND EQUITY

Refunds Due Shareholders from Stock Sale	<u>14,749.62</u>
Total	<u>14,749.62</u>

Bonds Payable

Pipeline Loan	<u>84,144.93</u>
Total Bonds Payable	<u>84,144.93</u>

TOTAL LIABILITIES 98,894.55

TOTAL EQUITY 3,098,150.96

TOTAL LIABILITIES AND EQUITY 3,197,045.51