

Horseshoe Irrigation Company  
Income Statement  
November 1, 2021 to October 31, 2022

**Income**

Class A Stock		98,345.00
Chimney Power		2,976.32
Assessments for O&M		
Irrigated Fields	57,073.85	
City Lots	17,924.95	
Total O&M Assessments		74,998.80
Other Income		
CC payment fee	150.36	
Late Fee/Interest Income	3,486.67	
Certificates	7,180.00	
Repairs	4,943.84	
Interest Income (Savings)	287.12	
Misc. Income	127.29	
Total Other Income		16,175.28
<b>Total Income</b>		<b>192,495.40</b>

**Expenses**

Administrative		
Misc. Fees	214.19	
Computer Expense	2,417.37	
Cell Phone	1,980.75	
Insurance	4,681.22	
Legal Fees	1,472.75	
Postage	1,122.00	
Printing	1,736.60	
Office Supplies	518.88	
Vehicle Expense (includes fuel)	5,435.63	
Officer Stipend	4,350.00	
Misc. Expenses	2,907.83	
Total Administrative Expenses		26,837.22
Contract Work		
Consulting	8,280.00	
Secretary/Treasurer	9,000.00	
Bookkeeper	1,200.00	
Total Contract Work		18,480.00

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Employee Expense		
Workers Comp Insurance	3,961.00	
QuickBooks fees	189.55	
Payroll - Water Master	49,288.25	
Payroll - Taxes	12,073.10	
Total Employee Expenses		65,511.90
System O & M Expense		
General	10,040.22	
Chimney O&M	12,366.55	
Chimney Power	4,401.82	
City	6,065.79	
Last Chance	194.58	
Crawford	187.96	
South Field	4,877.94	
North Field	4,169.38	
Flat	787.70	
Point Ditch	630.00	
Total System O & M Expense		43,721.94
Loan Payments		
Pipelines	21,100.00	
Total Loan Payments		21,100.00
<b>TOTAL EXPENDITURES</b>		<b>175,651.06</b>
<b>NET INCOME</b>		<b>16,844.34</b>

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