

Horseshoe Irrigation Company

Balance Sheet

October 31, 2022

ASSETS

Current Assets

Checking	8,222.63
Savings ****0585	<u>486,161.06</u>
Total Current Assets	<u>494,383.69</u>

Fixed Assets (estimated)

Small Equipment & Tools	2,000.00
Freeman/Allred Property	640,000.00
North Field Pond Property	50,000.00
Flat Pond Property	165,000.00
Underground Pipeline	<u>1,819,145.00</u>
Total Fixed Assets	<u>2,676,145.00</u>

TOTAL ASSETS 3,170,528.69

LIABILITIES AND EQUITY

Refunds Due Shareholders from Stock Sale	<u>15,020.48</u>
Total	15,020.48

Bonds Payable

Pipeline Loan	<u>105,244.93</u>
Total Bonds Payable	105,244.93

TOTAL LIABILITIES 120,265.41

TOTAL EQUITY 3,050,263.28

TOTAL LIABILITIES AND EQUITY 3,170,528.69