

2020 Budget

Budget for the 2020 Water Year, Horseshoe Irrigation Company

ANTICIPATED EXPENDITURES

Management

Preventive Maintenance	\$	3,000	
Secretary/Treasurer	\$	7,400	
Water Master's Salary	\$	42,500	
Manager	\$	55,000	
Vehicle	\$	4,000	
Fuel	\$	4,000	
Telephone	\$	2,800	
FICA (Employer)	\$	6,200	
Medicare (Employer)	\$	2,800	
Workers' Compensation Fund (WCF)	\$	<u>5,000</u>	
<i>Subtotal, Management</i>			\$ 132,700

Insurance

Company Liability	\$	4,000	
Trustee Liability	\$	1,700	
Performance Bonds	\$	<u>250</u>	
<i>Subtotal, Insurance</i>			\$ 5,950

Trustees

Stipends	\$	7,000	
Expenses	\$	<u>200</u>	
<i>Subtotal, Trustees</i>			\$ 7,200

Legal

Legal Counsel	\$	<u>2,500</u>	
<i>Subtotal, Legal</i>			\$ 1,000

Office

Copies	\$	400	
Mailing	\$	900	
Ink & Paper	\$	300	
Computer Services			
Programming	\$	<u>1,500</u>	
<i>Subtotal, Office</i>			\$ 3,100

Weed Control	\$	800
Misc Expenses	\$	1,200
Electricity	\$	6,900
Diversion Hosting	\$	2,600
Pond Maintenance	\$	2,500
System Audits	\$	2,000

Maintenance & Repairs

General	\$	38,000	
City			
Chimney			
Crawford			
Flat			
Last Chance			
Pete Hansen			
Point			
South Field			
North Fields			
<i>Subtotal, Maintenance & Repairs</i>			\$ 38,000

Loan Payments

Pipeline Project	\$	21,100	
<i>Subtotal, Loan Payments</i>			\$ 21,100

LONG-TERM PLANNING PRIORITY CATEGORIES

Safety/Liability-reduction	\$	500	
Freeman-Allred Pond			
Diversion Structure Repair			
Less labor-intensive measurement	\$	5,000	
TunnelTitle transfer			
City Meters	\$	10,000	
<i>Total, Long-Term Planning</i>			<u>\$ 15,500</u>

Total Anticipated Expenditures \$ 240,550

ANTICIPATED INCOME

Electricity		\$ 6,900	
Stock Assessments			
Class A Stock For O&M	\$ 100,737		15217 @ \$6.62
For Loan Payments	\$ 21,100		15217 @ \$1.38
Class B Stock	\$ -		
<i>Subtotal Stock Assessments</i>		\$ 121,837	
Sprinkler Sys O&M Acreage Assessments			
Irrigated Fields	\$ 67,235		3955 @ \$17.00
City Lots	\$ 19,575		435 @ \$45.00
<i>Subtotal O&M</i>		\$ 86,810	
Interest Income		\$ 600	
Assessment Late Fees		\$ 1,400	
Other Income			
Stock Certificates	\$ 3,500		100 @ \$35
Repairs	\$ 1,100		
Well Permit Fees	\$ 1,000		8 @ \$125
<i>Subtotal Other Income</i>		\$ 5,600	
Total Anticipated Income		\$ 223,147	
Income versus Expenses		\$ (17,403)	