

# Horseshoe Irrigation Company

## Balance Sheet

October 31, 2017

### ASSETS

#### Current Assets

Checking	16,509.29
Savings ****0585	<u>78,328.06</u>
Total Current Assets	<u>94,837.35</u>

#### Fixed Assets (estimated)

Small Equipment & Tools	2,000.00
Freeman/Allred Property	50,000.00
North Field Pond Property	50,000.00
Flat Pond Property	165,000.00
Underground Pipeline	1,819,145.00
86 Shares Stock	<u>215,000.00</u>
Total Fixed Assets	<u>2,301,145.00</u>

#### TOTAL ASSETS

2,395,982.35

### LIABILITIES AND EQUITY

Refunds Due Shareholders from Stock Sale	<u>13,474.27</u>
Total	<u>13,474.27</u>

#### Bonds Payable

Pipeline Loan	210,744.93
City Loan	-
Total Bonds Payable	<u>210,744.93</u>

#### TOTAL LIABILITIES

224,219.20

#### TOTAL EQUITY

2,171,763.15

#### TOTAL LIABILITIES AND EQUITY

2,395,982.35