

Horseshoe Irrigation Company

Balance Sheet

October 31, 2025

ASSETS

Current Cash Assets

Checking	10,821.69
Savings/MM accounts	<u>566,972.90</u>
Total Current Cash Assets	<u>577,794.59</u>

Fixed Assets (estimated)

Small Equipment & Tools	2,000.00
Freeman/Allred Property	640,000.00
North Field Pond Property	50,000.00
Flat Pond Property	165,000.00
Underground Pipeline	<u>1,819,145.00</u>
Total Fixed Assets	<u>2,676,145.00</u>

TOTAL ASSETS 3,253,939.59

LIABILITIES AND EQUITY

Refunds Due Shareholders from Stock Sale	<u>14,494.72</u>
Total	<u>14,494.72</u>

Payroll tax payment carryover

Bonds Payable

Pipeline Loan	<u>41,944.93</u>
Total Bonds Payable	<u>41,944.93</u>

TOTAL LIABILITIES 56,439.65

TOTAL EQUITY 3,197,499.94

TOTAL LIABILITIES AND EQUITY 3,253,939.59