

Horseshoe Irrigation Company  
Income Statement  
November 1, 2023 to October 31, 2024

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<b><u>Income</u></b>		
Class A Stock		110,277.00
Chimney Power		6,748.70
Assessments for O&M		
Irrigated Fields	63,884.70	
City Lots	<u>20,453.30</u>	
Total O&M Assessments		84,338.00
Other Income		
CC payment fee	42.17	
Late Fee/assessment interest Income	4,137.37	
Certificates	11,970.00	
Repairs	15,160.88	
Interest Income (Savings)	15,278.14	
Misc. Income	<u>2,765.73</u>	
Total Other Income		49,354.29
<b>Total Income</b>		<b>250,717.99</b>

<b><u>Expenses</u></b>		
Administrative		
Misc. Fees	2,193.66	
Computer Expense	1,466.30	
Cell Phone	2,142.18	
Insurance	5,228.57	
Legal Fees	658.50	
Postage	1,336.00	
Printing	172.93	
Office Supplies	560.59	
Vehicle Expense (includes fuel)	4,374.36	
Officer Stipend	4,950.00	
Misc. Expenses	3,384.00	
Total Administrative Expenses		26,467.09

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Contract Work		
Consulting	19,028.00	
Secretary/Treasurer	10,500.00	
Bookkeeper	1,200.00	
Total Contract Work	30,728.00	30,728.00
 Employee Expense		
Workers Comp Insurance	2,304.00	
QuickBooks fees	53.89	
Payroll - Water Master	48,007.02	
Payroll - Taxes	11,738.86	
Total Employee Expenses	62,103.77	62,103.77
 System O & M Expense		
General	12,340.34	
Chimney O&M	12,715.00	
Chimney Power	9,067.66	
City	4,583.38	
Last Chance	2,171.82	
Crawford	212.60	
South Field	2,571.81	
North Field	6,222.21	
Flat	961.20	
Total System O & M Expense	50,846.02	50,846.02
 Loan Payments		
Pipelines	21,100.00	
Total Loan Payments	21,100.00	21,100.00
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<b>TOTAL EXPENDITURES</b>		<b>191,244.88</b>
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<b>NET INCOME</b>		<b>59,473.11</b>